



2022-2023 Proposed Preliminary Budget

January 11, 2022

2022-

2022-23 Preliminary Budget

Revenues



ASSUMPTIONS:

- No millage rate increase
- Conservative growth on Earned Income Tax, Interim Real Estate Tax, Transfer Tax
- State revenue increase due to salary-related reimbursements
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Budget Projection

General Fund



Fund Report - Projected Years by Fund
General Fund

2027 Projected	2022 Budget	2023 Projected	2024 Projected	2025 Projected	2026 Projected
Total Revenues					
Total Revenues					
2,245,829	2,258,287	2,270,870	2,283,453	2,296,036	2,308,619
Revenue from Federal Sources 6,071,883					
Revenue from State Sources 2,221,281					
Revenue from Local Sources 2,233,494					
Total Total Revenues	350,477,179	351,383,179	356,013,443	360,463,038	365,160,005
Total Expenditures					
Total Expenditures					
131,794,672	108,303,414	112,926,476	118,035,674	122,666,670	127,263,503
Personnel Services - Employees 26,574,302					
Personnel Services - Employees 27,166,449					
Personnel Services - Employees 27,658,457					
Personnel Services - Employees 14,573,208					
Personnel Services - Employees 14,864,672					
Personnel Services - Employees 15,161,965					
Personnel Services - Employees 150,965					
Personnel Services - Employees 153,984					
Personnel Services - Employees 157,064					
Personnel Services - Employees 160,205					
Personnel Services - Employees 395,233,347					
Personnel Services - Employees 405,980,261					
Total Total Expenditures					
346,044,000					
Total Expenditures					
350,477,179					
360,797,776					
374,861,364					
384,920,547					
395,600,847					
405,980,200					
Net Operating Result					
0					

2022-23 Budget Calendar



January 11, 2022: Approval to Publicly Post Proposed Preliminary Budget

February 8, 2022: Board Adoption of Preliminary Budget (Adjusted Proposed Preliminary)

February 2022 – March 2022: Revise Preliminary Budget

April 12, 2022: Board Approval of Resolution to Display Proposed Final Budget

April 2022 – May 2022: Revise Final Budget

May 25, 2022: Final Budget Presentation at Finance Committee

June 14, 2022: Board Adoption of Final Budget & Resolutions

2022-23 Proposed Preliminary Budget

Resolution Authorizing Display and Advertising

CENTRAL BUCKS

